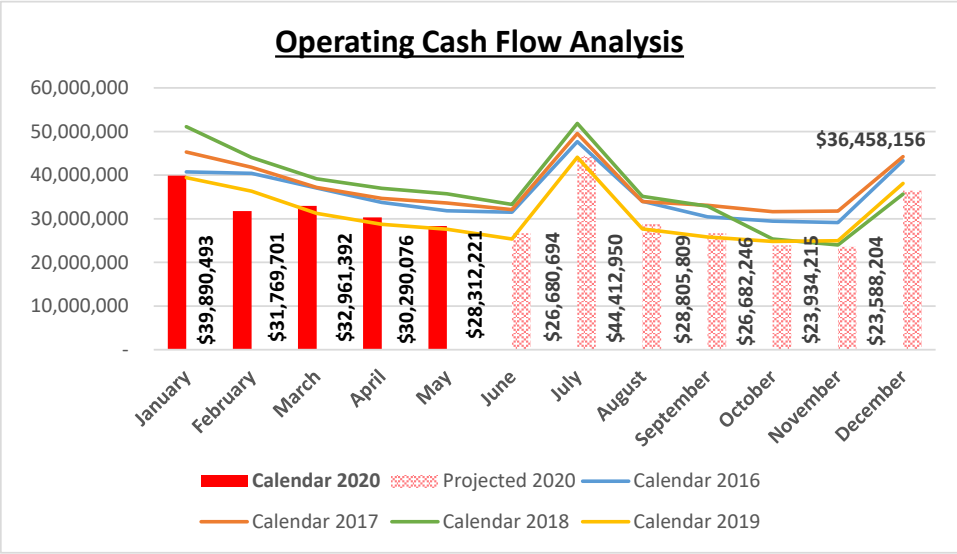
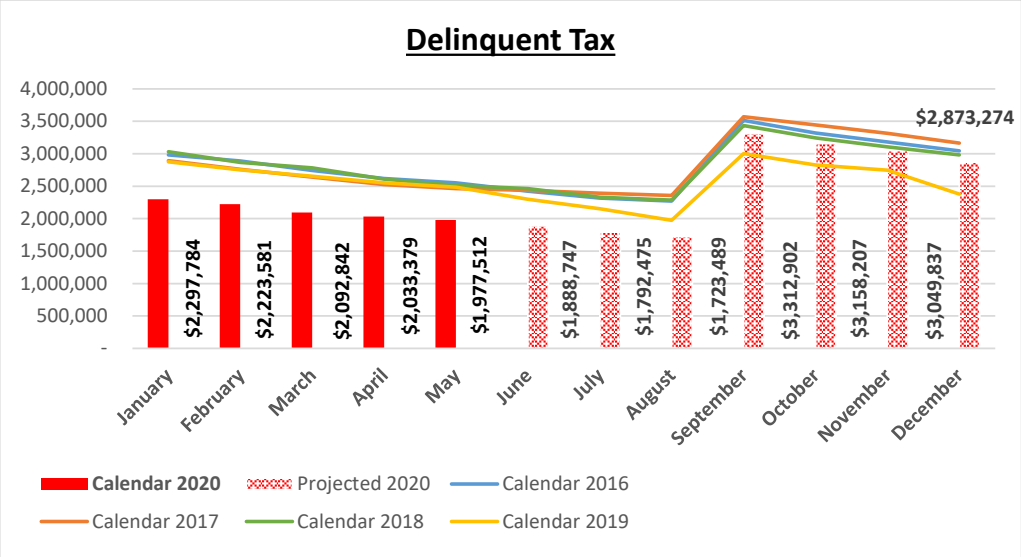
# MAY, 2020
# FINANCE COMMITTEE
# 2020 BUDGET REVIEW
# Wednesday, June 10, 2020

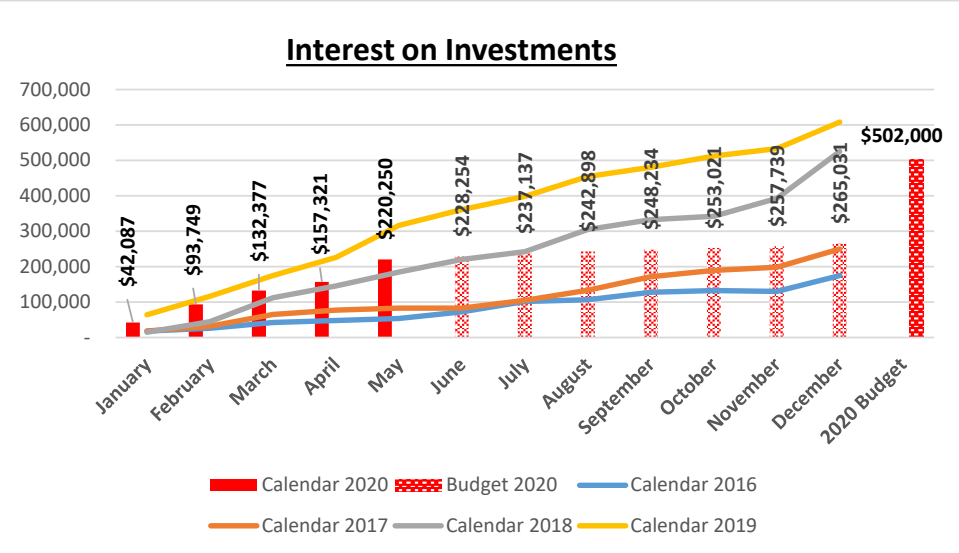
# FINANCE COMMITTEE REVIEW
# AS OF MAY 31ST, 2020



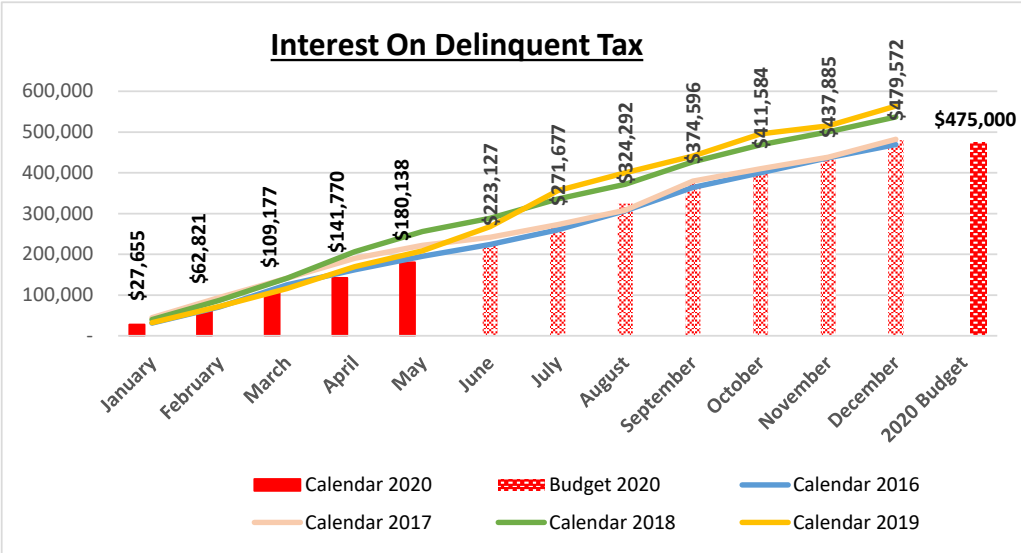

**Estimated approximately $1.6m less then 2019 ending balance of $38M.**




**Assumes 10% Reduction from 4-Year average collection. Estimated increase of $494,210 from 12/31/2019.**




**Estimated $236,969 under 2020 Budget of $502,000**

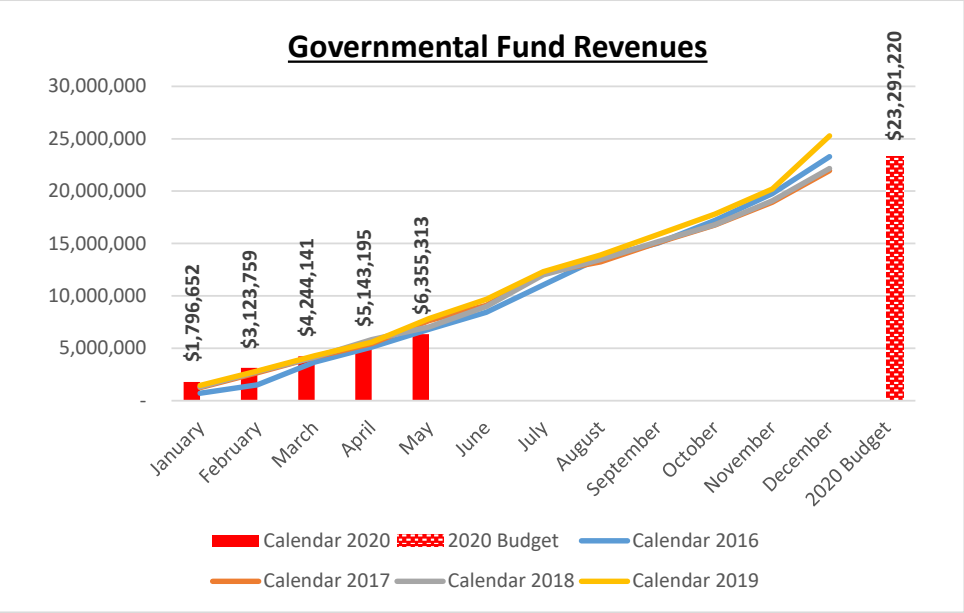


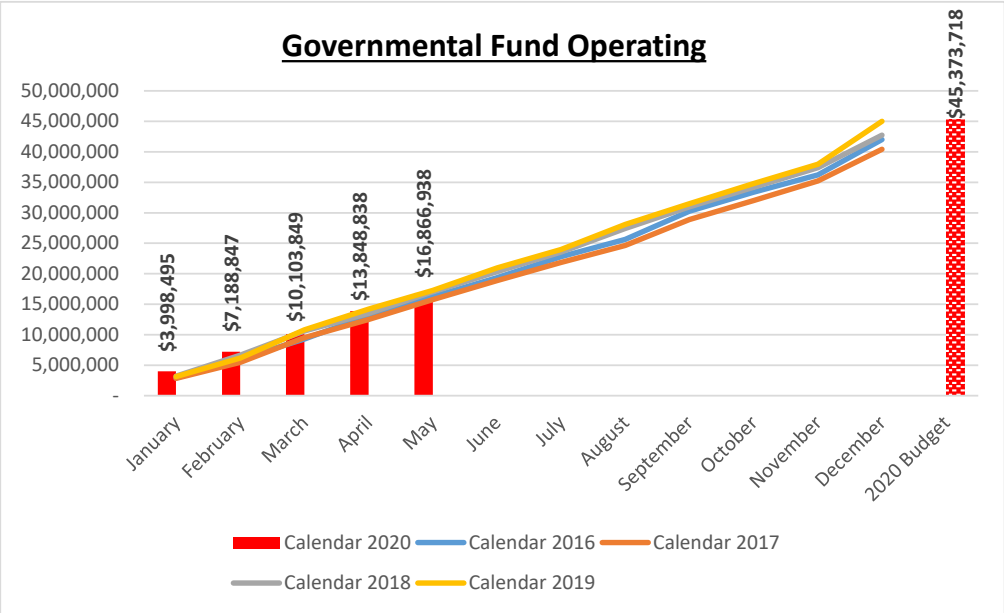

**Current Estimates consistent with the 2020 Budget of $475,000**

## 2007 - 2019 CURRENT YEAR PROPERTY TAX COLLECTIONS

| Year | Total Levy | 2/1-7/31 Coll | 1st $ Credit | School Credit | County % Feb | % Collected | Total Collected | Balance Due | Certificates | Cert % |
|---|---|---|---|---|---|---|---|---|---|---|
| ***Estimated*** | | | | | | | | | | |
| ***2019*** | ***90,427,079*** | ***12,916,648*** | ***1,574,624*** | ***7,543,387*** | ***20,199,755*** | ***71.14%*** | ***64,329,824*** | ***26,097,255*** | ***1,826,808*** | ***7.00%*** |
| ***Actual*** | | | | | | | | | | |
| 2019 | 90,427,079 | 1,733,803 | **$65,000 above five year average collected.** | | 19,934,118 | 70.21% | 63,488,852 | 26,938,227 | - | 0.00% |
| 2018 | 92,335,282 | 12,211,846 | 1,656,410 | 7,505,837 | 20,046,710 | 70.98% | 65,539,583 | 26,795,699 | 1,279,594 | 4.78% |
| 2017 | 91,917,446 | 12,777,497 | 1,633,417 | 7,491,960 | 19,644,306 | 72.15% | 66,318,437 | 25,599,009 | 1,396,267 | 5.45% |
| 2016 | 89,051,063 | 13,324,061 | 1,625,761 | 6,822,208 | 18,191,183 | 70.72% | 62,976,912 | 26,074,151 | 1,486,603 | 5.70% |
| 2015 | 88,575,888 | 13,550,714 | 1,613,027 | 6,787,579 | 17,621,711 | 69.91% | 61,923,403 | 26,652,485 | 1,526,734 | 5.73% |
| 2014 | 87,355,503 | 14,709,677 | 1,604,891 | 5,811,153 | 17,231,836 | 70.12% | 61,253,679 | 26,101,824 | 1,869,789 | 7.16% |
| 2013 | 89,072,250 | 15,726,499 | 1,577,971 | 5,746,953 | 16,651,903 | 69.14% | 61,584,554 | 27,487,696 | 2,208,978 | 8.04% |
| 2012 | 86,786,114 | 15,189,544 | 1,589,520 | 5,699,350 | 16,048,722 | 68.57% | 59,509,238 | 27,276,876 | 2,740,868 | 10.05% |
| 2011 | 84,299,868 | 14,024,217 | 1,556,829 | 5,672,659 | 15,740,503 | 68.00% | 57,323,910 | 26,975,958 | 2,287,183 | 8.48% |
| 2010 | 84,837,990 | 13,259,830 | 1,627,861 | 5,595,436 | 15,308,919 | 67.19% | 57,002,645 | 27,835,345 | 3,052,904 | 10.97% |
| 2009 | 83,783,747 | 14,353,351 | 1,556,287 | 5,555,105 | 14,786,204 | 66.05% | 55,339,165 | 28,444,582 | 2,861,430 | 10.06% |
| *2008* | *77,935,321* | *12,654,797* | *-* | *5,671,871* | *13,964,498* | *66.52%* | *51,842,576* | *26,092,745* | *2,822,888* | *10.82%* |
| 2007 | 76,636,386 | 12,544,761 | - | 5,205,866 | 13,832,973 | 66.60% | 51,039,833 | 25,596,553 | 2,279,531 | 8.91% |

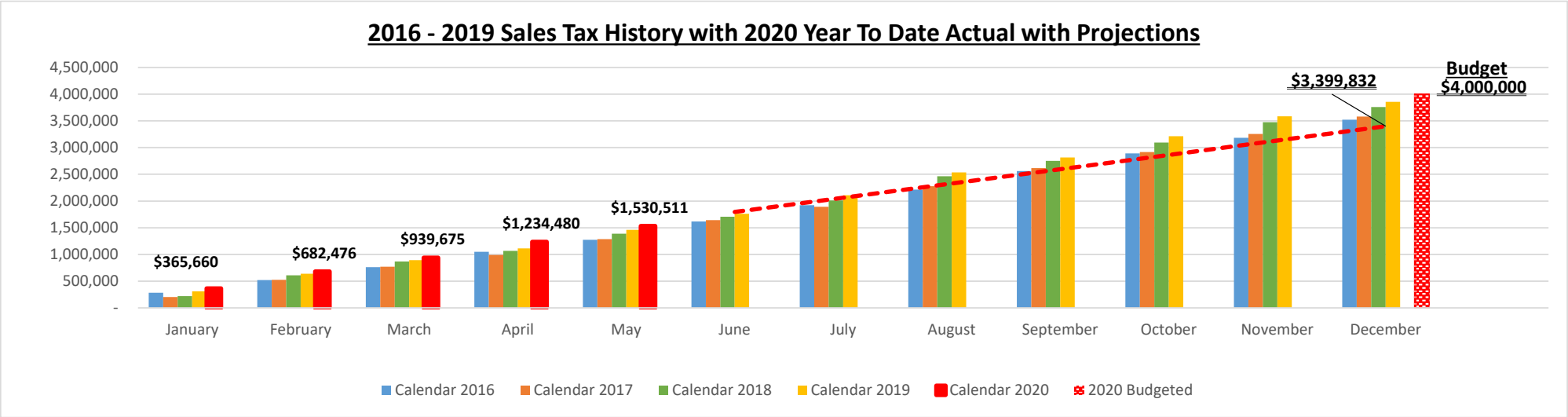
## Governmental Fund Operating Revenues and Expenditures Year-To-Date by Month




**$3,426,999 under 42% of Budget (excludes Property and Sales Tax)**

**$2,190,024 under 42% of Budget (excludes Debt Service & Capital Outlay)**




**** The 2020 Budget applied sales tax collection of $569,594 to Debt Service with the remainder $3,430,406 to fund Highway Construction Projects. Estimated decrease in sales tax funding of $600,168 as projected by Forward Analytics.***

## 2016 - 2019 Debt Service History - 2020 Actual (Includes 09/2020 Interest Payment)

| | 2016 | | 2017 | | 2018 | | 2019 | | 2020 | | BALANCE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | 1/1/2020 | 9/30/2020 |
| 2007 G.O. Notes | 495,000 | 29,583 | 540,000 | 10,125 | - | - | - | - | - | - | - | - |
| 2009 G.O. Notes | 625,000 | 67,645 | 625,000 | 48,895 | 625,000 | 30,145 | 620,000 | 10,385 | - | - | - | - |
| 2010 G.O. Notes | 2,605,000 | 164,175 | 2,685,000 | 84,825 | 480,000 | 37,350 | 500,000 | 22,650 | 505,000 | 7,575 | 505,000 | - |
| 2011 G.O. Notes | 1,375,000 | 273,950 | 1,395,000 | 246,250 | 8,080,000 | 233,310 | - | - | - | - | - | - |
| 2014 G.O. Notes | 100,000 | 279,763 | 200,000 | 276,763 | 1,805,000 | 261,225 | 1,835,000 | 233,925 | 1,865,000 | 201,513 | 9,740,000 | 7,875,000 |
| 2018 G.O. Bonds | - | - | - | - | - | - | 1,870,000 | 864,450 | 1,420,000 | 896,100 | 22,255,000 | 20,835,000 |
| | **5,200,000** | **815,116** | **5,445,000** | **666,858** | **10,990,000** | **562,030** | **4,825,000** | **1,131,410** | **3,790,000** | **1,105,188** | **32,500,000** | **28,710,000** |
| **Total Pymts:** | | **6,015,116** | | **6,111,858** | | **11,552,030** | | **5,956,410** | | **4,895,188** | | |

**Other Funding:**

| | | | | | |
|---|---|---|---|---|---|
| General Fund | | | 2,860,090 | | |
| Highway Fund | | | 3,200,000 | | |
| Sales Tax | | | | 1,211,260 | 569,594 |
| Hwy Bond Premium | | | | 864,450 | 421,511 |
| ***Hwy Bond Proceeds** | | | | | ***896,100*** |
| Property Tax Levy | 4,347,323 | 4,262,067 | 2,433,854 | 56,532 | |
| Debt Levy | **1,667,793** | **1,849,791** | **3,058,086** | **3,824,168** | **3,697,223** |
| | | | | | ***(689,240)*** |

**** $896,100 of Unspent Highway Facility Bond Proceeds will be applied to fund the 2020 Interest Payments, allowing for $689,240 of the 2020 Property Tax Levy to be transferred to the Transportation Services Fund to offset the loss of sales tax revenue estimated loss of $600,168 (as noted above).***

## 2020 CAPITAL IMPROVEMENT PLAN

| Department | 2020 Adopted | Budget Amend | Amended Budget | YTD Transactions | Budget Remaining | % Used | Sales Tax Applied | Grants & Aids | Restricted Funds |
|---|---|---|---|---|---|---|---|---|---|
| Information Technology | 144,000 | 8,990 | 152,990 | 90,928 | 62,062 | 59.43% | | | |
| Treasurer/Land Information | 121,200 | - | 121,200 | 27,846 | 93,354 | 22.98% | | | |
| Maintenance | 30,000 | - | 30,000 | - | 30,000 | 0.00% | | | |
| Solid Waste / PTF | 100,000 | | 100,000 | 85,000 | 15,000 | 85.00% | | | |
| Law Enforcement | 729,945 | 729,712 | 1,459,657 | 596,116 | 863,541 | 40.84% | | | |
| Jail Improvement Fund | - | 355,837 | 355,837 | 228,739 | 127,098 | 64.28% | | | 228,739 |
| Parks & Recreation | 234,500 | 129,606 | 364,106 | 986 | 363,120 | 0.27% | | | |
| Land & Water Conservation | - | 25,000 | 25,000 | - | 25,000 | 0.00% | | | |
| Highway Construction | 4,791,358 | 1,115,000 | 5,906,358 | 552,699 | 5,353,659 | 9.36% | 1,009,877 | | |
| | **6,151,003** | **2,364,145** | **8,515,148** | **1,582,314** | **6,932,834** | **18.58%** | **1,009,877** | **-** | **228,739** |

## MAY, 2020 FINANCE COMMITTEE REVIEW - BUDGET TO ACTUAL - 42%

### 2020 OPERATING LEVY (w/ 2019 YTD Comparisons)

| | General Fund | | | | | | Health and Human Services Fund | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2020 Budget vs YTD Actual | | | 2019 Budget vs YTD Actual | | | 2020 Budget vs YTD Actual | | | 2019 Budget vs YTD Actual | | |
| | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % |
| **Revenues** | | | | | | | | | | | | |
| Property tax | | | | | | | | | | | | |
| Operating Levy | $ 16,105,523 | $ 6,603,264 | 41% | $ 11,508,895 | $ 4,718,647 | 41% | $ 3,568,730 | $ 1,463,179 | 41% | $ 3,568,730 | $ 1,463,179 | 41% |
| Special Purpose Levy | 1,064,548 | 1,064,548 | 100% | 1,049,235 | 1,049,235 | 100% | - | - | | - | - | |
| Debt Service Levy | - | - | | - | - | | - | - | | - | - | |
| Sales & Use Tax | 4,000,000 | 1,530,471 | 38% | 3,844,195 | 1,462,281 | 38% | - | - | | - | - | |
| Other taxes | 690,120 | 322,420 | 47% | 652,130 | 352,718 | 54% | - | - | | - | - | |
| Intergovernmental | | | | | | | | | | | | |
| State shared revenues | 1,367,040 | - | 0% | 1,368,955 | - | 0% | - | - | | - | - | |
| Other intergovernmental | 2,557,139 | 600,134 | 23% | 2,412,345 | 669,217 | 28% | 7,425,064 | 2,140,272 | 29% | 7,057,107 | 3,407,304 | 48% |
| Licenses and permits | 192,700 | 86,150 | 45% | 194,800 | 74,053 | 38% | - | - | | - | - | |
| Fines and forfeits | 237,500 | 72,017 | 30% | 230,900 | 87,122 | 38% | 3,700 | 3,167 | 86% | 3,700 | 1,656 | 45% |
| Charges for service | 3,819,577 | 1,357,263 | 36% | 3,677,007 | 1,413,976 | 38% | 3,777,541 | 851,268 | 23% | 3,174,999 | 810,836 | 26% |
| Commercial revenues | 622,960 | 274,413 | 44% | 630,045 | 397,423 | 63% | 256,000 | 79,220 | 31% | 227,000 | 77,666 | 34% |
| **Total revenues** | **30,657,107** | **11,910,680** | **39%** | **25,568,507** | **10,224,672** | **40%** | **15,031,035** | **4,537,106** | **30%** | **14,031,536** | **5,760,641** | **41%** |
| **Expenditures** | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Personal services | 17,142,259 | 6,238,662 | 36% | 16,557,739 | 6,142,557 | 37% | 8,905,935 | 3,246,314 | 36% | 8,802,618 | 2,960,347 | 34% |
| (98 Days / 262 = 37%) | | | | | | | | | | | | |
| Contractual services | 4,485,922 | 1,604,932 | 36% | 4,276,795 | 1,654,907 | 39% | 4,306,835 | 1,310,737 | 30% | 3,366,662 | 1,489,518 | 44% |
| Supplies and expense | 2,109,650 | 844,305 | 40% | 1,984,456 | 788,206 | 40% | 1,984,021 | 536,905 | 27% | 2,196,677 | 641,829 | 29% |
| *Bridge aids - special purpose | - | - | | - | - | | - | - | | - | - | |
| Fixed charges | 343,073 | 625,531 | 182% | 356,843 | 369,993 | 104% | 12,000 | 4,107 | 34% | 17,500 | 6,777 | 39% |
| Grants and contributions | 886,608 | 67,858 | 8% | 762,464 | 151,261 | 20% | 200 | - | 0% | 200 | - | 0% |
| *Libraries - special purpose | 1,064,548 | 1,064,548 | 100% | 1,049,235 | 1,049,235 | 100% | - | - | | - | - | |
| Debt ServIce | | | | | | | | | | | | |
| Principal | - | - | | - | - | | - | - | | - | - | |
| Interest and fiscal charges | - | - | | - | - | | - | - | | - | - | |
| Capital outlay | 966,199 | 421,777 | 44% | 899,683 | 163,906 | 18% | - | - | | - | - | |
| **Total expenditures** | **26,998,259** | **10,867,613** | **40%** | **25,887,215** | **10,320,065** | **40%** | **15,208,991** | **5,098,063** | **34%** | **14,383,657** | **5,098,471** | **35%** |
| **Excess (deficiency) of revenues over (under) expenditures** | **3,658,848** | **1,043,067** | | **(318,708)** | **(95,393)** | | **(177,956)** | **(560,957)** | | **(352,121)** | **662,170** | |
| **Other financing sources (uses)** | | | | | | | | | | | | |
| Transfers in (out) | (4,000,000) | (1,579,471) | 39% | (660,400) | (660,400) | 100% | - | - | | - | - | |
| Cost Reallocations | - | - | | - | - | | 177,956 | 79,619 | 45% | 136,703 | 32,458 | 24% |
| Contingency Fund | (82,500) | - | 0% | (100,000) | - | 0% | - | - | | - | - | |
| **Total other financing sources (uses)** | **(4,082,500)** | **(1,579,471)** | | **(760,400)** | **(660,400)** | | **177,956** | **79,619** | | **136,703** | **32,458** | |
| **Net change in fund balances** | **(423,652)** | **(536,404)** | | **(1,079,108)** | **(755,793)** | | **-** | **(481,338)** | | **(215,418)** | **694,628** | |
| **Fund balances - beginning** | **13,582,132** | **13,582,132** | | **11,944,297** | **11,944,297** | | **1,763,702** | **1,763,702** | | **2,614,965** | **2,614,965** | |
| **Fund balances - ending** | **$13,158,480** | **$13,045,728** | | **$10,865,189** | **$11,188,504** | | **$1,763,702** | **$1,282,364** | | **$2,399,547** | **$3,309,593** | |

## MAY, 2020 FINANCE COMMITTEE REVIEW - BUDGET TO ACTUAL - 42%

### 2020 OPERATING LEVY (w/ 2019 YTD Comparisons)

| | Transportation Services Fund | | | | | | All Operating Levy | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2020 Budget vs YTD Actual | | | 2019 Budget vs YTD Actual | | | 2020 Budget vs YTD Actual | | | 2019 Budget vs YTD Actual | | |
| | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % |
| **Revenues** | | | | | | | | | | | | |
| Property tax | | | | | | | | | | | | |
| Operating Levy | $ 2,872,944 | $ 948,072 | 33% | $ 5,736,216 | $ 1,892,951 | 33% | $ 22,547,197 | $ 9,014,515 | 40% | $ 20,813,841 | $ 8,074,777 | 39% |
| Special Purpose Levy | 53,000 | 13,250 | 25% | 53,000 | - | 0% | 1,117,548 | 1,077,798 | 96% | 1,102,235 | 1,049,235 | 95% |
| Debt Service Levy | - | - | | - | - | | - | - | | - | - | |
| Sales & Use Tax | - | - | | | | | 4,000,000 | 1,530,471 | 38% | 3,844,195 | 1,462,281 | 38% |
| Other taxes | - | - | | - | - | | 690,120 | 322,420 | 47% | 652,130 | 352,718 | 54% |
| Intergovernmental | | | | | | | | | | | | |
| State shared revenues | 2,208,004 | 551,954 | 25% | 2,003,923 | 500,993 | 25% | 3,575,044 | 551,954 | 15% | 3,372,878 | 500,993 | 15% |
| Other intergovernmental | - | - | | 340,033 | - | 0% | 9,982,203 | 2,740,406 | 27% | 9,809,485 | 4,076,521 | 42% |
| Licenses and permits | - | - | | - | - | | 192,700 | 86,150 | 45% | 194,800 | 74,053 | 38% |
| Fines and forfeits | - | - | | - | - | | 241,200 | 75,184 | 31% | 234,600 | 88,778 | 38% |
| Charges for service | - | - | | - | - | | 7,597,118 | 2,208,531 | 29% | 6,852,006 | 2,224,812 | 32% |
| Commercial revenues | - | - | | - | - | | 878,960 | 353,633 | 40% | 857,045 | 475,089 | 55% |
| **Total revenues** | **5,133,948** | **1,513,276** | **29%** | **8,133,172** | **2,393,944** | **29%** | **50,822,090** | **17,961,062** | **35%** | **47,733,215** | **18,379,257** | **39%** |
| **Expenditures** | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Personal services | - | - | | - | - | | 26,048,194 | 9,484,976 | 36% | 25,360,357 | 9,102,904 | 36% |
| (98 Days / 262 = 37%) | | | | | | | | | | | | |
| Contractual services | - | - | | - | - | | 8,792,757 | 2,915,669 | 33% | 7,643,457 | 3,144,425 | 41% |
| Supplies and expense | 4,000,792 | 1,327,474 | 33% | 3,415,912 | 1,483,189 | 43% | 8,094,463 | 2,708,684 | 33% | 7,597,045 | 2,913,224 | 38% |
| *Bridge aids - special purpose | 53,000 | 18,039 | 34% | 53,000 | - | 0% | 53,000 | 18,039 | 34% | 53,000 | - | 0% |
| Fixed charges | - | - | | - | - | | 355,073 | 629,638 | 177% | 374,343 | 376,770 | 101% |
| Grants and contributions | - | - | | - | - | | 886,808 | 67,858 | 8% | 762,664 | 151,261 | 20% |
| *Libraries - special purpose | - | - | | - | - | | 1,064,548 | 1,064,548 | 100% | 1,049,235 | 1,049,235 | 100% |
| Debt ServIce | | | | | | | | | | | | |
| Principal | - | - | | - | - | | - | - | | - | - | |
| Interest and fiscal charges | - | - | | - | - | | - | - | | - | - | |
| Capital outlay | 5,906,358 | 552,699 | 9% | 4,310,502 | 329,334 | 8% | 6,872,557 | 974,476 | 14% | 5,210,185 | 493,240 | 9% |
| **Total expenditures** | **9,960,150** | **1,898,212** | **19%** | **7,779,414** | **1,812,523** | **23%** | **52,167,400** | **17,863,888** | **34%** | **48,050,286** | **17,231,059** | **36%** |
| **Excess (deficiency) of revenues over (under) expenditures** | **(4,826,202)** | **(384,936)** | | **353,758** | **581,421** | | **(1,345,310)** | **97,174** | | **(317,071)** | **1,148,198** | |
| **Other financing sources (uses)** | | | | | | | | | | | | |
| Transfers in (out) | 3,711,202 | 1,009,877 | 27% | - | - | | (288,798) | (569,594) | 197% | (660,400) | (660,400) | 100% |
| Cost Reallocations | - | - | | - | - | | 177,956 | 79,619 | 45% | 136,703 | 32,458 | 24% |
| Contingency Fund | - | - | | - | - | | (82,500) | - | 0% | (100,000) | - | 0% |
| **Total other financing sources (uses)** | **3,711,202** | **1,009,877** | | **-** | **-** | | **(193,342)** | **(489,975)** | | **(623,697)** | **(627,942)** | |
| **Net change in fund balances** | **(1,115,000)** | **624,941** | | **353,758** | **581,421** | | **(1,538,652)** | **(392,801)** | | **(940,768)** | **520,256** | |
| **Fund balances - beginning** | **1,678,397** | **1,678,397** | | **491,565** | **491,565** | | **17,024,231** | **17,024,231** | | **15,050,827** | **15,050,827** | |
| **Fund balances - ending** | **$563,397** | **$2,303,338** | | **$845,323** | **$1,072,986** | | **$15,485,579** | **$16,631,430** | | **$14,110,059** | **$15,571,083** | |

## MAY, 2020 FINANCE COMMITTEE REVIEW - BUDGET TO ACTUAL - 42%

| | 2020 CAPITAL LEVY | | | 2020 DEBT LEVY | | | NO LEVY SUPPORT | | | GOVERNMENTAL FUNDS | | | ENTERPRISE FUND | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Capital Improvements | | | Debt Service | | | Other Governmental Funds | | | GOVERNMENTAL FUNDS | | | Highway Operations Fund | | |
| | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % | Budget | Actual | % |
| **Revenues** | | | | | | | | | | | | | | | |
| Property tax | | | | | | | | | | | | | | | |
| Operating Levy | $ 1,030,500 | $ 422,505 | 41% | $ - | $ - | | | | | $ 23,577,697 | $ 9,437,020 | 40% | $ - | $ - | |
| Special Purpose Levy | - | - | | - | - | | | - | | 1,117,548 | 1,077,798 | 96% | - | - | |
| Debt Service Levy | - | - | | 2,009,494 | 1,918,062 | 95% | | - | | 2,009,494 | 1,918,062 | 95% | 1,687,729 | 998,489 | 59% |
| Sales & Use Tax | - | - | | - | - | | - | - | | 4,000,000 | 1,530,471 | 38% | - | - | |
| Other taxes | - | - | | - | - | | - | - | | 690,120 | 322,420 | 47% | - | - | |
| Intergovernmental | | | | | | | | | | | | | | | |
| State shared revenues | - | - | | | | | - | - | | 3,575,044 | 551,954 | 15% | - | - | |
| Other intergovernmental | 55,000 | - | 0% | | | | 78,875 | - | 0% | 10,116,078 | 2,740,406 | 27% | - | - | |
| Licenses and permits | - | - | | - | - | | - | - | | 192,700 | 86,150 | 45% | - | - | |
| Fines and forfeits | - | - | | - | - | | - | - | | 241,200 | 75,184 | 31% | - | - | |
| Charges for service | - | - | | - | - | | - | - | | 7,597,118 | 2,208,531 | 29% | 13,802,260 | 3,255,236 | 24% |
| Commercial revenues | - | 17,075 | | - | - | | - | - | | 878,960 | 370,708 | 42% | 3,131,497 | 908,910 | 29% |
| **Total revenues** | **1,085,500** | **439,580** | **40%** | **2,009,494** | **1,918,062** | **95%** | **78,875** | **-** | **0%** | **53,995,959** | **20,318,704** | **38%** | **18,621,486** | **5,162,635** | **28%** |
| **Expenditures** | | | | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | | | | |
| Personal services | - | - | | - | - | | - | - | | 26,048,194 | 9,484,976 | 36% | 7,911,280 | 3,039,828 | 38% |
| (98 Days / 262 = 37%) | | | | | | | | | | | | | | | |
| Contractual services | - | - | | - | - | | - | - | | 8,792,757 | 2,915,669 | 33% | 143,120 | 78,314 | 55% |
| Supplies and expense | - | - | | - | - | | 78,875 | - | 0% | 8,173,338 | 2,708,684 | 33% | 11,916,198 | 4,578,904 | 38% |
| *Bridge aids - special purpose | | | | | | | | | | 53,000 | 18,039 | 34% | - | - | |
| Fixed charges | - | - | | - | - | | - | - | | 355,073 | 629,638 | 177% | 5,389,730 | 1,619,652 | 30% |
| Grants and contributions | - | - | | - | - | | - | - | | 886,808 | 67,858 | 8% | 53,000 | 18,039 | 34% |
| *Libraries - special purpose | | | | | | | | | | 1,064,548 | 1,064,548 | 100% | - | - | |
| Debt ServIce | | | | | | | | | | | | | | | |
| Principal | - | - | | 2,370,000 | 2,370,000 | 100% | - | - | | 2,370,000 | 2,370,000 | 100% | 1,420,000 | 1,420,000 | 100% |
| Interest and fiscal charges | - | - | | 209,088 | 117,656 | 56% | - | - | | 209,088 | 117,656 | 56% | 896,100 | 465,800 | 52% |
| Capital outlay | 1,936,308 | 664,685 | 34% | - | - | | - | - | | 8,808,865 | 1,639,161 | 19% | - | - | |
| **Total expenditures** | **1,936,308** | **664,685** | **34%** | **2,579,088** | **2,487,656** | **96%** | **78,875** | **-** | **0%** | **56,761,671** | **21,016,229** | **37%** | **27,729,428** | **11,220,537** | **40%** |
| **Excess (deficiency) of revenues over (under) expenditures** | **(850,808)** | **(225,105)** | | **(569,594)** | **(569,594)** | | **-** | **-** | | **(2,765,712)** | **(697,525)** | | **(9,107,942)** | **(6,057,902)** | |
| **Other financing sources (uses)** | | | | | | | | | | | | | | | |
| Transfers in (out) | 8,990 | 8,990 | 100% | 569,594 | 569,594 | 100% | - | - | | 289,786 | 8,990 | 3% | (8,990) | (8,990) | 100% |
| Cost Reallocations | - | - | | - | - | | - | - | | 177,956 | 79,619 | 45% | 8,536,021 | 2,028,623 | 24% |
| Contingency Fund | - | - | | - | - | | - | - | | (82,500) | - | 0% | - | - | |
| **Total other financing sources (uses)** | **8,990** | **8,990** | | **569,594** | **569,594** | **100%** | **-** | **-** | | **385,242** | **88,609** | | **8,527,031** | **2,019,633** | |
| **Net change in fund balances** | **(841,818)** | **(216,115)** | | **-** | **-** | | **-** | **-** | | **(2,380,470)** | **(608,916)** | | **(580,911)** | **(4,038,269)** | |
| **Fund balances - beginning** | **1,162,005** | **1,162,005** | | **2,436** | **2,436** | | **(17,089)** | **(17,089)** | | **18,171,583** | **18,171,583** | | **12,434,704** | **12,434,704** | |
| **Fund balances - ending** | **$320,187** | **$945,890** | | **$2,436** | **$2,436** | | **($17,089)** | **($17,089)** | | **$15,791,113** | **$17,562,667** | | **$11,853,793** | **$8,396,435** | |